



Ionic Digital Announces February 2025 Mining and Operations Update

AUSTIN, Texas – March 6, 2025 – Ionic Digital Inc. (“Ionic” or the “Company”), a digital infrastructure and cryptocurrency mining company, today issued its unaudited Mining and Operations Update for February 2025.

In the month of February, Ionic Digital mined 128.27 Bitcoin (“BTC”) after hosting fees of 1.34 BTC, operating at a Daily Average Hash Rate of 8.13 EH/s, with an Efficiency of 31.2 J/THs. This is down from 154.36 BTC mined in the month prior primarily due to higher curtailment driven by increased volatility in energy costs as well as a shorter reporting period compared to the month prior.

Consistent with Ionic’s strategy to opportunistically liquidate Bitcoin on its balance sheet to maintain a prudent minimum cash position to cover operating costs and continue to invest in infrastructure upgrades without taking on debt, the Company sold 160 BTC at an average price of \$97,680 in February 2025, generating net proceeds of \$15.6 million. The Company held 2,519.58 Bitcoin on its balance sheet as of February 28, 2025.

Key Mining and Operating Metrics Summary ¹	
Metric	February 2025
Capacity (MWs) ²	394
BTC Mined ³	128.27
Average BTC Mined /Day ⁴	4.58
Daily Average Hash Rate (EH/s) ⁵	8.13
Efficiency (J/THs) ⁶	31.2
BTC Sold ⁷	160
Total BTC Holdings ⁸	2,519.58

- Mining and Operating Metrics Summary:** The key metrics disclosed in the mining and operating metrics summary are unaudited
- Capacity:** Total current capacity of Ionic Digital’s miners at hosted and directly owned sites as of February 28, 2025
- BTC Mined:** After hosting fees of 1.34 BTC
- Average BTC Mined/Day:** Average BTC Mined/Day in prior month was 4.98
- Daily Average Hash Rate:** The reported Hash Rate is derived from internal performance data. Hash Rate values reflect miner downtime and voluntary curtailment
- Efficiency:** Represents the capabilities of 120,801 active miners during the reporting period
- BTC Sold:** For an average price of \$97,680
- Total BTC Holdings:** At the end of prior month was 2,551.31 BTC

About Ionic Digital

Ionic Digital is a prominent Bitcoin miner and emerging innovator in energy monetization. With facilities across the United States and a total capacity of 394 megawatts, Ionic expects to drive the next generation of energy efficient, low-cost computing through sustainable Bitcoin mining. For more information, visit ionicdigital.com and follow us on X at [@IonicDigital](https://twitter.com/IonicDigital).

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